

Small Scale Sustainable Infrastructure Development Fund

(A Company incorporated under Section 8 of the Companies Act, 2013)

CIN: U85320KA2003NPL032277

Ground Floor, No.658 30th Main, 14th Cross Road, J.P Nagar, 1st phase Bangalore - 560078

BALANCE SHEET

As at 31.03.2022

(All amounts in Thousands of rupees unless otherwise stated)		(Amount in Thousands)	
Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I. EQUITY & LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	3	37,104.32	37,104.32
(b) Reserves & Surplus	4	(30,573.21)	(29,330.06)
2. Non Current Liabilities			
(a) Long-term provisions	5	1,559.26	1,098.83
3. Current Liabilities			
(a) Trade payables	6	0.39	2.21
(b) Other Current Liabilities	7	480.76	265.28
TOTAL		8,571.51	9,140.58
1. Non-Current Assets			
(a) Fixed Assets			
- Property, Plant & Equipment	8	95.07	331.70
(b) Long-term Loans and Advances	9	1,522.34	1,692.04
(c) Other Non-current Assets	10	102.30	102.30
2. Current Assets			
(a) Cash & cash equivalents	11	6,153.88	6,046.55
(b) Short-term Loans and Advances	12	32.61	0.00
(c) Other Current Assets	13	665.31	968.00
TOTAL		8,571.51	9,140.58
3. Contingent Liability	14	332.04	332.04
Company Overview & Significant Accounting Policies	1 & 2		
The Notes referred to above form an integral part of the Balance Sheet			

As per our report of even date

For Ramesh Ashwin & Karanth
Chartered Accountants
FRN: 010680S

Prashanth Karanth
Partner
M.N.214235



Place: Bangalore
Date: 31-08-2022

For and on behalf of the Board

Veena Ramrao Joshi
Director
DIN : 07616034

Somak Biman Ghosh
Director
DIN: 01092116

Small Scale Sustainable Infrastructure Development Fund

(A Company incorporated under Section 8 of the Companies Act, 2013)

CIN: U85320KA2003NPL032277

Ground Floor, No.658 30th Main, 14th Cross Road, J.P Nagar, 1st phase Bangalore - 560078

Income & Expenditure Account

For the year ended 31.03.2022

(Amount in Thousands)

(All amounts in Thousands of rupees unless otherwise stated)

Particulars	Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
I Revenue from Operations	15	8,958.36	11,978.91
II Other Income	16	30.92	96.51
III Total Revenue (I+II)		<u>8,989.28</u>	<u>12,075.42</u>
- Project Expenses	17	8,291.51	11,468.38
- Employee Benefit Expenses	18	944.74	707.85
- Finance Costs	19	4.22	4.36
- Depreciation and amortization expenses	8	35.07	211.76
- Other Expenses	20	644.86	765.87
IV Total Expenses		<u>9,920.39</u>	<u>13,158.22</u>
V Excess of Income Over Expenditure before Exceptional Items (III-IV)		(931.11)	(1,082.80)
VI Less '-Exceptional Items	21	312.04	147.62
VII Excess of Income Over Expenditure after exceptional items before taxes (V- VII)		(1,243.15)	(1,230.42)
VIII Tax Expenses		0.00	0.00
- Current Tax		0.00	0.00
- Deferred Tax (net)			
IX Excess of Income Over Expenditure after taxes (VII-VIII)		<u>(1,243.15)</u>	<u>(1,230.42)</u>
Earnings Per Share			
Basic (In Rupees)		(33.50)	(33.16)
Diluted (In Rupees)		(33.50)	(33.16)

The Notes referred to above form an integral part of the Balance Sheet
As per our report of even date

For Ramesh Ashwin & Karanth
Chartered Accountants
FRN: 010680S

Prashanth Karanth
Partner
M.N.214235



For and on behalf of the Board

Veena Ramrao Joshi
Director
DIN : 07616034

Somak Biman Ghosh
Director
DIN: 01092116

Place: Bangalore
Date: 31-08-2022

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CIN: U85320KA2003NPL032277

Ground Floor, No. 658 30th Main, 14th Cross Road, J.P. Nagar, 1st phase Bangalore - 560078

Cash flow statement for the year ended 31 March, 2022

(All amounts in Thousands of rupees unless otherwise stated)		(Amount in Thousands)	
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021	
A. Cash flow from operating activities			
Net Profit before taxation	(1,243.15)	(1,230.42)	
Depreciation and amortization	35.07	211.76	
Fixed assets written off	312.04	147.62	
Interest received	(30.92)	(92.53)	
Profit on Sale of Fixed asset	0.00	(0.23)	
Operating profit before working capital changes	(926.96)	(963.80)	
Changes in working capital			
(Increase) / Decrease in short-term loans and advances	(32.61)	57.64	
(Increase) / Decrease in long-term loans and advances	169.70	(174.50)	
(Increase) / Decrease in other current assets	302.69	(343.05)	
(Increase) / Decrease in other non current assets	0.00	150.00	
Increase/(Decrease) in other non current liabilities	460.43	(65.11)	
Increase/(Decrease) in trade payables	(1.82)	(175.26)	
Increase/(Decrease) in other current liabilities	215.47	(317.08)	
Net change in working capital	1,113.86	(867.36)	
Cash generated from operations	186.90	(1,831.16)	
Direct taxes paid	0.00	0.00	
Net cash generated from operating activities (A)	186.90	(1,831.16)	
B. Cash flow from investing activities			
Purchase of fixed assets	(110.49)	2.00	
Sale of fixed assets	(27.36)	(1,213.57)	
Investment in fixed deposits	1,252.67	1,152.07	
Fixed Deposits Redeemed	30.92	92.53	
Interest received	1,145.74	33.03	
Net cash used in investing activities (B)			
C. Cash flow from financing activities			
Net cash used in financing activities (C)	0.00	0.00	
Net Increase/(Decrease) in cash and cash equivalents during the year (A+B+C)	1,332.64	(1,798.13)	
Cash and cash equivalents at the beginning of the year	4,495.18	6,293.30	
Cash and cash equivalents at the end of the year	5,827.82	4,495.18	

See accompanying notes forming part of the financial statements
In terms of our report attached

For Ramesh Ashwin & Karanth

Chartered Accountants

Firm Reg No. 010680S

Prashanth Karanth
Partner
M. No: 214235



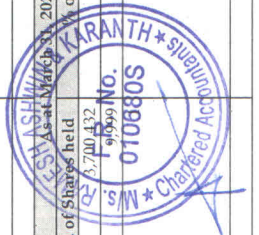
Place: Bangalore
Date: 31-08-2022

For and on Behalf of the Board of Directors

Veena Ramrao Joshi
Director
DIN : 07616034

Somak Biman Ghosh
Director
DIN: 01092116

Small Scale Sustainable Infrastructure Development Fund							
(A Company incorporated under Section 8 of the Companies Act, 2013)							
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Ground Floor, No.658 30th Main, 14th Cross Road, J.P Nagar, 1st phase Bangalore - 560078							
Notes Forming Part Of Balance Sheet							
3 SHARE CAPITAL				(Amount in Thousands)			
				As at March 31, 2021			
Authorized capital							
40,00,000 equity shares of Rs.10 each		40,00,000					
Issued, subscribed and paid up capital							
37,10,432 Equity Shares of Rs.10/- each fully paid-up		37,10,432					
		37,10,432					
3.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period:							
Particulars	Financial year 2021-22 (Units in Nos.)	Financial year 2021-22 (Amount in Thousands)	Financial year 2020-21 (Units in Nos.)	Financial year 2020-21 (Amount in rupees)			
Number of shares outstanding as at the beginning of the financial year (April 01)	3,710,432	37,10,432	3,710,432	37,10,432			
Add: Increase in number of shares during the year							
- Fresh issue of shares							
Less: Reduction in number of shares during the year							
- Redemption of shares							
- Forfeiture of shares							
Number of shares outstanding as at the Close of the financial year (March 31)	3,710,432	37,10,432	3,710,432	37,10,432			
3.2 The Company has only one class of equity share having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.							
3.3 Details of Shares held by Holding Company							
Particulars	As at March 31, 2022	As at March 31, 2021	No. of Shares held	Amount in Thousands	No. of Shares held	Amount in Thousands	
S3IDF - US	3,700,432		3,700,432	37,004.32	3,700,432	37,004.32	
3.4 Details of shareholders holding more than 5% shares in the Company							
Name of Shareholder	As at March 31, 2022	As at March 31, 2021	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
S3IDF - US	3,700,432		3,700,432	99.73%	3,700,432	99.73%	
3.5 Disclosures of Shareholding of Promoters - Shares held by the Promoters:							
Name of Promoter	As at March 31, 2022	As at March 31, 2021	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
S3IDF - US	3,700,432		3,700,432	99.73049%	3,700,432	99.73049%	
Somak Binan Gosh	9,999		9,999	0.26948%	9,999	0.26948%	
Jayashree Murali			1	0.00003%	1	0.00003%	



Somak Binan Gosh

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NOTES FORMING PART OF FINANCIAL STATEMENTS

The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

(Amount in Thousands)

Particulars	As at 31.03.2022	As at 31.03.2021
Note 4 RESERVES & SURPLUS		
Opening Balance	(29,330.06)	(28,099.64)
Add: Income over Expenditure for the year	(1,243.15)	(1,230.42)
Add: Transfer to Reserves (<i>inter branch transfers</i>)	0.00	468.82
Less: Transfer from Reserves (<i>inter branch transfers</i>)	0.00	468.82
Total	(30,573.21)	(29,330.06)
Note 5 Long-term provisions		
Provision for employee benefits	1,559.26	1,098.83
- Gratuity (Refer note 26(b))		
Total	1,559.26	1,098.83
Note 6 Trade Payables		
-Total outstanding dues of micro enterprise and small enterprise	0.00	0.00
-Total outstanding dues of creditors other than micro enterprise and small enterprise	0.39	2.21
	0.39	2.21

Trade Payable ageing schedule:

As on 31 March 2022:

Particulars	Outstanding for following period from due date of payment					Total
	Unbilled	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.39	0.00	0.00	0.00	0.39
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.39	0.00	0.00	0.00	0.39

As on 31 March 2021:

Particulars	Outstanding for following period from due date of payment					Total
	Unbilled	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	2.21	0.00	0.00	0.00	2.21
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	2.21	0.00	0.00	0.00	2.21

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(Amount in Thousands)

Particulars	As at 31.03.2022	As at 31.03.2021
Note 7 Other Current Liabilities		
- Audit Fees Payable	90.00	90.00
- GST Payable	48.24	48.24
- EPF Payable	19.51	15.40
- Electricity Payable	0.00	0.76
- Professional Tax Payable	1.00	0.80
- TDS Payable	197.87	99.48
- Telephone & Internet Charges Payable	0.00	0.48
- Staff Expenses Payable	119.00	8.50
- Water Charges Payable	0.97	0.48
- Kotak Bank Credit Card	4.16	1.14
Total	480.76	265.28
Note 9 Long Term Loans & Advances		
- Project related Loans		
- Kolar Manual Scavengers Loan	490.30	660.00
- Pragathi Mitra Siddapura-Loan	700.00	700.00
- Guarantee FD - Salugatte	300.00	300.00
- Guarantee FD - Pragathi Mitra Siddapura	32.04	32.04
Total	1,522.34	1,692.04
Note 10 Other Non-current Assets		
- Others		
- Rent Deposit	100.00	100.00
- Telephone Deposit	2.30	2.30
Total	102.30	102.30

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The previous years figures have been re-grouped/ re-classified wherever necessary to conform to the current position

(Amount in Thousands)

Particulars	As at 31.03.2022	As at 31.03.2021
Note 11 Cash & Cash Equivalents		
- Balance With Banks		
- Canara Bank 1689	4,822.79	4,281.50
- State Bank of India	7.63	0.00
- Kotak Mahindra Bank	171.66	151.38
- Canara Bank	820.49	61.22
- Kotak Mahindra Bank (Clean)	0.21	0.20
- Others (Fixed Deposits)		
- Canara Bank (Bangalore)	19.33	1,233.13
- Kotak Mahindra Bank	306.73	307.10
- Accrued Interest on FD's	0.00	11.14
- Cash on hand	5.04	0.87
Total	6,153.88	6,046.55
Of the above, the balances that meet the definition of cash and cash equivalents as per AS 3 Cash Flow Statements is	5,827.82	4,495.18
Note 12 Short Term Loans & Advances		
- Advances to others	32.61	0.00
Total	32.61	0.00
Note 13 Other Current Assets		
- Prepaid Expenses	6.70	13.60
- Project under Process receivables	12.40	299.70
- Unclaimed TDS	0.00	6.75
- Project & Travel Advance	0.00	27.82
- GST Credit	422.52	422.52
- Tax deducted at Source	223.69	197.61
Total	665.31	968.00
Note 14 Contingent Liability		
- Guarantee Given to Pragati Mitra North Canara Farmers Producer Company Ltd	32.04	32.04
- Guarantee Given to Salughatte Farmers Producer Company Ltd	300.00	300.00
Total	332.04	332.04

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NOTES FORMING PART OF FINANCIAL STATEMENTS

The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

(Amount in Thousands)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Note 15 Revenue From Operations		
- Grant from S3IDF - US	8,208.27	7,956.55
- Grant from Azim Premji Philanthropic Initiatives	0.00	3,373.55
- Grant from NSKFDC	0.00	62.00
- Grant from NABARD	402.75	63.00
- Grant from CII	0.00	190.06
- Grant from Vikasat	260.00	260.00
- Grant from Others	0.00	26.03
- Interest received on Project Loans	87.34	47.72
	8,958.36	11,978.91
Note 16 Other Income		
- Guarantee Fee received	0.00	0.00
- Interest on FD	25.13	87.37
- Interest on SB A/c	5.79	5.16
- Interest on IT Refund	0.00	3.75
- Profit on Sale of Assets	0.00	0.23
	30.92	96.51
Note 17 Project Expenses		
- Azim Premji Philanthropic Initiatives Project Expenses	0.00	3,346.06
- Covid 19 Relief S3IDF	0.00	59.03
- Innovation Project Expenses	0.00	572.00
- International Foundation Project Expenses	0.00	347.50
- Manual Scavengers project - Kolar	0.00	25.97
- NABARD Project Expenses	422.25	173.65
- S3IDF - Covid 19 Relief	0.00	20.00
- Agriculture Project Expenses	235.00	462.16
- VIKSAT Project Expenses	236.54	8.23
- Waste & Sanitation	282.09	0.00
- Project Staff Gratuity (Refer note 26(b))	418.69	0.00
- Project Salary Expenses	6,696.95	6,453.79
	8,291.51	11,468.38
Note 18 Employee Benefit Expenses		
- Salary & Other Benefits	737.46	611.49
- Contribution to Provident fund and other funds (Refer note 26(a))	110.46	135.67
- Gratuity expense (Refer note 26(b))	41.75	(65.11)
- Staff Insurance	35.77	16.52
- Staff Welfare	19.31	9.28
	944.74	707.85

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Sanak Ghosh



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The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

(Amount in Thousands)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Note 19 Finance Costs		
- Bank Charges	4.22	4.36
	4.22	4.36
Note 20 Other Expenses		
- Payment to Auditors	90.00	90.00
- for Statutory Audit	2.50	2.50
- Annual PT	0.00	7.41
- Conference, Meals & Meetings	16.43	16.75
- Electricity & Water Charges	16.20	16.56
- GST Expenses	2.08	0.85
- Miscellaneous Expenses	76.24	120.46
- Office Maintenance	202.08	369.40
- Office Rent	8.77	3.84
- Postage & Courier	15.54	12.40
- Printing & Stationery	116.50	81.04
- Professional & Consultant Charges	8.86	15.02
- Rates & Taxes	57.38	9.69
- Repairs & Maintenance	11.10	0.00
- Renewal Charges	3.41	0.00
- Insurance Expenses	5.25	0.29
- Interest & Late fees	0.00	3.92
- Software Charges	10.76	14.04
- Telephone & Internet Charges	1.44	0.39
- Traveling & Conveyance Expenses	0.32	1.32
- News Paper & Periodicals	644.86	765.87
Note 21 Exceptional Items		
- Assets Written Off (Refer note 44)	312.04	147.62
	312.04	147.62

Woshi Samakulu



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Note 8 Fixed assets

Note 8		Fixed assets		GROSS BLOCK					DEPRECIATION BLOCK				NET BLOCK	
SL.NO.	PARTICULARS	AS ON 01.04.2021	ADDITIONS DURING THE YEAR	DISPOSAL/WRITE OFF DURING THE YEAR	AS ON 31.03.2022	AS ON 01.04.2021	FOR THE YEAR	ADJUSTMENTS DURING THE YEAR	ADJUSTMENTS DUE TO DISCONTINUED OPERATION	AS ON 31.03.2022	AS ON 31.03.2021			
	Property, plant & Equipment													
1	Furniture & Fixtures	409.29	0.00	365.66	43.63	272.45	2.05	236.74	0.00	37.77	136.83			
2	Computers & Softwares	205.70	39.49	0.00	245.19	195.00	14.88	0.00	0.00	209.87	10.70			
3	Office Equipments	1,405.06	71.00	1,400.00	76.06	1,220.89	18.14	1,216.88	0.00	22.15	184.16			
4	Interior	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	TOTAL	2,020.04	110.49	1,765.66	364.87	1,688.34	35.07	1,453.62	0.00	269.80	331.70			
	Previous Year	2,842.64	0.00	822.60	2,020.04	2,149.79	211.76	673.20	0.00	1,688.34	692.85			

Suresh

Wdhi

