

# Small Scale Sustainable Infrastructure Development Fund

(A Company incorporated under Section 8 of the Companies Act, 2013)

Ground Floor, No.658 30th Main, 14th Cross Road,

J.P Nagar, 1st phase Bangalore - 560078

## BALANCE SHEET

As at 31.03.2021

Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
<strong>I. EQUITY &amp; LIABILITIES</strong>			
1. Shareholders' Funds			
(a) Share Capital	3	37,104,320	37,104,320
(b) Reserves & Surplus	4	(29,330,061)	(28,099,637)
2. Non Current Liabilities			
(a) Long-term provisions	5	1,098,825	1,163,934
3. Current Liabilities			
(a) Trade payables	6	2,210	177,470
(b) Other Current Liabilities	7	265,285	582,362
<strong>TOTAL</strong>		<strong>9,140,579</strong>	<strong>10,928,450</strong>
1. Non-Current Assets			
(a) Fixed Assets			
- Property, Plant & Equipment	8	331,696	692,853
(b) Long-term Loans and Advances	9	1,692,036	1,517,539
(c) Other Non-current Assets	10	102,300	252,300
2. Current Assets			
(a) Cash & cash equivalents	11	6,046,549	7,783,174
(b) Short-term Loans and Advances	12	-	57,637
(c) Other Current Assets	13	967,998	624,947
<strong>TOTAL</strong>		<strong>9,140,579</strong>	<strong>10,928,450</strong>
3. Contingent Liability	14	332,036	632,036
Company Overview & Significant Accounting Policies	1		
The Notes referred to above form an integral part of the Balance Sheet			

As per our report of even date

For Ramesh Ashwin & Karanth  
Chartered Accountants  
FRN: 010680S

Prashanth Karanth  
Partner  
M.N.214235

Place: Bangalore  
Date: 24-08-2021



For and on behalf of the Board

Veena Ramrao Joshi  
Director  
DIN : 07616034

Somak Biman Ghosh  
Director  
DIN: 01092116



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### Income & Expenditure Account

For the year ending 31.03.2021

Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
I Revenue from Operations	15	11,978,910	8,819,447
II Other Income	16	96,507	232,008
III Total Revenue (I+II)		<u>12,075,417</u>	<u>9,051,455</u>
- Project Expenses	17	11,468,379	7,985,393
- Employee Benefit Expenses	18	707,849	2,679,925
- Finance Costs	19	4,365	12,957
- Depreciation and amortization expenses	8	211,758	489,524
- Other Expenses	20	765,867	1,419,849
IV Total Expenses		<u>13,158,217</u>	<u>12,587,648</u>
V Excess of Income Over Expenditure before Exceptional Items (III-IV)		<u>(1,082,800)</u>	<u>(3,536,193)</u>
VI Less :-Exceptional Items	21	147,624	17,823
VII Excess of Income Over Expenditure after exceptional items before taxes (V- VII)		(1,230,424)	(3,554,015)
VIII Tax Expenses			
- Current Tax		-	-
- Deferred Tax (net)		-	-
IX Excess of Income Over Expenditure after taxes (VII-VIII)		<u>(1,230,424)</u>	<u>(3,554,015)</u>

The Notes referred to above form an integral part of the Balance Sheet

As per our report of even date

For Ramesh Ashwin & Karanth  
Chartered Accountants  
FRN: 0106805

Prashanth Karanth  
Partner  
M.N.214235

Place: Bangalore  
Date: 24-08-2021



For and on behalf of the Board

Veena Ramrao Joshi  
Director  
DIN : 07616034

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Cash flow statement for the year ended 31 March, 2021

	(Amount in Rs)	
Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>A. Cash flow from operating activities</b>		
Net Profit before taxation	(1,230,424)	(3,554,015)
Depreciation and amortization	211,758	489,524
Fixed assets written off	147,624	17,823
Interest received	(92,533)	(98,807)
Profit on Sale of Fixed asset	(226)	
<b>Operating profit before working capital changes</b>	<b>(963,801)</b>	<b>(3,145,476)</b>
<b>Changes in working capital</b>		
(Increase) / Decrease in short-term loans and advances	57,637	97,702
(Increase) / Decrease in long-term loans and advances	(174,497)	725,814
(Increase) / Decrease in other current assets	(343,050)	3,242,734
(Increase) / Decrease in other non current assets	150,000	
Increase / (Decrease) in other non current liabilities	(65,109)	241,507
Increase / (Decrease) in trade payables	(175,260)	(502,714)
Increase / (Decrease) in other current liabilities	(317,078)	(302,548)
<b>Net change in working capital</b>	<b>(867,357)</b>	<b>3,502,495</b>
Cash generated from operations	(1,831,158)	357,019
Direct taxes paid	-	-
<b>Net Cash from / (Used in) operating activities (A)</b>	<b>(1,831,158)</b>	<b>357,019</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	-	-
Sale of fixed assets	2,000	-
Investment in fixed deposits	(1,213,572)	(1,153,035)
Fixed Deposits Redeemed	1,152,069	1,105,577
Interest received	92,533	98,807
<b>Net cash from / (used in) investing activities (B)</b>	<b>33,030</b>	<b>51,349</b>
<b>C. Cash flow from financing activities</b>		
<b>Net cash from / (used in) financing activities (C)</b>		
<b>Net Increase/(Decrease) in cash and cash equivalents during the year (A+B+C)</b>	<b>(1,798,128)</b>	<b>408,368</b>
Cash and cash equivalents at the beginning of the year	6,293,304	5,884,936
<b>Cash and cash equivalents at the end of the year</b>	<b>4,495,176</b>	<b>6,293,304</b>

See accompanying notes forming part of the financial statements  
In terms of our report attached

For Ramesh Ashwin & Karanth  
Chartered Accountants  
Firm Reg No. 0106805

Prashanth Karanth  
Partner  
M. No: 214235

Place: Bangalore  
Date: 24-08-2021

For and on Behalf of the Board of Directors

Veena Ramrao Joshi  
Director  
DIN: 07616034

Somak Biman Ghosh  
Director  
DIN: 01092116





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#### Notes Forming Part Of Balance Sheet

#### 3 SHARE CAPITAL

Particulars	(Amount in Rupees)	
	As at March 31, 2021	As at March 31, 2020
<b>Authorized capital</b>		
40,00,000 equity shares of Rs.10 each	40,000,000	40,000,000
<b>Issued, subscribed and paid up capital</b>		
37,10,432 Equity Shares of Rs.10/- each fully paid-up	37,104,320	37,104,320
	37,104,320	37,104,320

#### 3.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period:

Particulars	Financial year 2020-21 (Units in Nos.)	Financial year 2020-21 (Amount in rupees)	Financial year 2019-20 (Units in Nos.)	Financial year 2019-20 (Amount in rupees)
Number of shares outstanding as at the beginning of the financial year (April 01)				
Add: Increase in number of shares during the year				
- Fresh issue of shares	3,710,432	37,104,320	3,710,432	37,104,320
Less: Reduction in number of shares during the year				
- Redemption of shares	3,710,432	37,104,320	3,710,432	37,104,320
- Forfeiture of shares				
Number of shares outstanding as at the Close of the financial year (March 31)	3,710,432	37,104,320	3,710,432	37,104,320

3.2 The Company has only one class of equity share having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

#### 3.3 Details of Shares held by Holding Company

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of Shares held	Amount in Rupees	No. of Shares held	Amount in Rupees
S3IDF - US	3,700,432	37,004,320	3,700,432	37,004,320

#### 3.4 Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	As at March 31, 2021		As at March 31, 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
S3IDF - US	3,700,432	99.73%	3,700,432	99.73%

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### NOTES FORMING PART OF FINANCIAL STATEMENTS

The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

Particulars	As at 31.03.2021	As at 31.03.2020
<b>Note 4 RESERVES &amp; SURPLUS</b>		
Opening Balance	(28,099,637)	(24,545,621)
Add: Income over Expenditure for the year	(1,230,424)	(3,554,015)
Add: Transfer to Reserves (inter branch transfers)	468,819	-
Less: Transfer from Reserves (inter branch transfers)	468,819	-
<b>Total</b>	<b>(29,330,061)</b>	<b>(28,099,637)</b>
<b>Note 5 Long-term provisions</b>		
Provision for employee benefits		
- Gratuity (Refer note 26(b))	1,098,825	1,163,934
<b>Total</b>	<b>1,098,825</b>	<b>1,163,934</b>
<b>Note 6 Trade Payables</b>		
-Total outstanding dues of micro enterprise and small enterprise	-	-
-Total outstanding dues of creditors other than micro enterprise and small enterprise	2,210	177,470
	<b>2,210</b>	<b>177,470</b>
<b>Note 7 Other Current Liabilities</b>		
- Audit Fees Payable	90,000	90,000
- GST Payable	48,240	1,080
- EPF Payable	15,400	26,818
- Electricity Payable	758	2,657
- Professional Tax Payable	800	1,400
- Salary Payable	-	349,943
- TDS Payable	99,480	108,100
- Telephone & Internet Charges Payable	482	3,648
- Staff Travel Advance	8,500	-
- Water Charges Payable	483	658
- Kotak Bank Credit Card	1,142	(1,942)
<b>Total</b>	<b>265,285</b>	<b>582,362</b>
<b>Note 9 Long Term Loans &amp; Advances</b>		
- Project related Loans		
- Kolar Manual Scavengers Loan	660,000	-
- Madakari Souharda Sahakari Limited	-	300,000
- The Batti Ghar Foundation	-	185,503
- Pragathi Mitra Siddapura-Loan	700,000	700,000
- Guarantee FD - Salugatte	300,000	300,000
- Guarantee FD - Pragathi Mitra Siddapura	32,036	32,036
<b>Total</b>	<b>1,692,036</b>	<b>1,517,539</b>
<b>Note 10 Other Non-current Assets</b>		
- Others		
- Rent Deposit	100,000	250,000
- Telephone Deposit	2,300	2,300
<b>Total</b>	<b>102,300</b>	<b>252,300</b>

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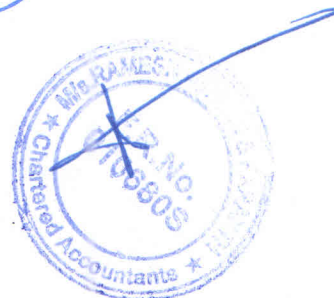
## NOTES FORMING PART OF FINANCIAL STATEMENTS

The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

Particulars	As at 31.03.2021	As at 31.03.2020
<b>Note 11 Cash &amp; Cash Equivalents</b>		
- Balance With Banks	4,281,504	5,689,675
- Canara Bank 1689	151,378	125,465
- Kotak Mahindra Bank	61,219	472,726
- Canara Bank	201	-
- Kotak Mahindra Bank (Clean)	-	1,552
- Kotak Mahindra Bank (Clean Non FCRA)	-	-
- Others (Fixed Deposits)	1,233,132	1,168,919
- Canara Bank (Bangalore)	307,096	310,172
- Kotak Mahindra Bank	11,145	10,778
- Accrued Interest on FD's	875	3,886
- Cash on hand	6,046,549	7,783,174
<b>Total</b>	<b>4,495,176</b>	<b>6,293,304</b>
Of the above, the balances that meet the definition of cash and cash equivalents as per AS 3 Cash Flow Statements is		
<b>Note 12 Short Term Loans &amp; Advances</b>		
- Project related Loans	-	57,638
- Aadhar Mahila Udyog	-	57,638
<b>Total</b>		
<b>Note 13 Other Current Assets</b>		
- Prepaid Expenses	13,599	6,384
- Project under Process receivables	299,700	25,547
- Unclaimed TDS	6,750	-
- Project & Travel Advance	27,824	(29,063)
- GST Credit	422,516	422,516
- Tax deducted at Source	197,609	199,563
<b>Total</b>	<b>967,998</b>	<b>624,947</b>
<b>Note 14 Contingent Liability</b>		
- Guarantee Given to Pragati Mitra North Canara Farmers Producer Company Ltd	32,036	32,036
- Guarantee Given to Salughatte Farmers Producer Company Ltd	300,000	300,000
- Guarantee Given to Madakari Souharda Sahakari Niyamita	-	300,000
<b>Total</b>	<b>332,036</b>	<b>632,036</b>

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## NOTES FORMING PART OF FINANCIAL STATEMENTS

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Particulars	As at 31.03.2021	As at 31.03.2020
<b>Note 15 Revenue From Operations</b>		
- Grant from S3IDF - US	7,956,548	7,569,730
- Grant from Azim Premji Philanthropic Initiatives	3,373,550	348,250
- Grant from USAID - Clean Project	-	36,298
- Grant from NSKFD	62,000	124,000
- Grant from NABARD	63,000	-
- Grant from CII	190,063	380,125
- Grant from Vikasat	260,000	-
- Grant from Others	26,030	234,450
- Interest received on Project Loans	47,719	120,594
- Income from Subscription	-	6,000
	<b>11,978,910</b>	<b>8,819,447</b>
<b>Note 16 Other Income</b>		
- Guarantee Fee received	-	-
- Interest on FD	87,372	92,122
- Interest on SB A/c	5,161	6,685
- Interest on IT Refund	3,748	11,994
- Liability no longer receivable/payable	-	54,868
- Miscellaneous income	-	66,339
- Profit on Sale of Assets	226	-
	<b>96,507</b>	<b>232,008</b>
<b>Note 17 Project Expenses</b>		
- Azim Premji Philanthropic Initiatives Project Expenses	3,346,063	192,905
- CII Project Expenses	-	472,232
- Covid 19 Relief S3IDF with THAMATE	59,030	-
- Impact Project Expenses	572,000	44,372
- International Foundation Project Expenses	347,500	450,110
- Manual Scavengers project - Kolar	25,965	-
- NABARD Project Expenses	173,648	-
- NSKFD Project Expenses	-	136,719
- S3IDF - Covid 19 Relief	20,000	-
- S3IDF Project Expenses	462,155	558,848
- VIKSAT Project Expenses	8,231	-
- Project Salary Expenses	6,453,787	6,130,207
	<b>11,468,379</b>	<b>7,985,393</b>
<b>Note 18 Employee Benefit Expenses</b>		
- Salary & Other Benefits	611,494	2,203,207
- Contribution to Provident fund and other funds (Refer note 26(a))	135,669	151,072
- Gratuity expense (Refer note 26(b))	(65,109)	241,507
- Staff Insurance	16,516	12,004
- Staff Welfare	9,279	72,135
	<b>707,849</b>	<b>2,679,925</b>
<b>Note 19 Finance Costs</b>		
- Bank Charges	4,365	12,957
	<b>4,365</b>	<b>12,957</b>

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### NOTES FORMING PART OF FINANCIAL STATEMENTS

The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

Particulars	As at 31.03.2021	As at 31.03.2020
<b>Note 20 Other Expenses</b>		
- Payment to Auditors		
- for Statutory Audit	90,000	90,000
- for other services	-	11,940
- Annual PT	2,500	2,500
- Computer Maintenance	-	-
- Conference, Meals & Meetings	7,410	6,656
- GST Expenses	16,560	46,622
- Miscellaneous Expenses	849	68,653
- Office Maintenance	120,463	80,271
- Office Rent	369,395	550,200
- Postage & Courier	3,836	1,319
- Printing & Stationery	12,402	10,574
- Professional & Consultant Charges	81,040	38,920
- Rates & Taxes	15,024	97,400
- Repairs & Maintenance	9,690	22,862
- Insurance Expenses	-	3,493
- Incorporation Expenses	-	-
- Interest & Late fees	286	9,337
- Software Charges	3,921	-
- Telephone & Internet Charges	14,036	45,646
- Traveling & Conveyance Expenses	390	6,540
- News Paper & Periodicals	1,320	2,200
- Loss on Foreign Exchange difference	-	-
- No Longer Receivable	-	181,536
<b>Note 21 Exceptional Items</b>		
- Assets Written Off (Refer note 27)	147,624	17,823
	147,624	17,823

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Note 8 Fixed assets

Note 8		Fixed assets		GROSS BLOCK					DEPRECIATION BLOCK					NET BLOCK	
SL.NO.	PARTICULARS	AS ON 01.04.2020	ADDITIONS DURING THE YEAR	DISPOSAL/WRITE OFF DURING THE YEAR	AS ON 31.03.2021	AS ON 01.04.2020	FOR THE YEAR	ADJUSTMENTS DURING THE YEAR	ADJUSTMENTS DUE TO DISCONTINUED OPERATION	AS ON 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020			
	Property, plant & Equipment														
1	Furniture & Fixtures	672,860	-	263,575	409,285	418,409	48,020	193,975	-	272,454	136,830	254,450			
2	Plant & Machinery	14,550	-	14,550	-	11,882	-	11,882	-	-	-	2,668			
3	Computers & Softwares	552,574	-	346,876	205,698	507,045	9,531	321,581	-	194,995	10,703	45,529			
4	Office Equipments	1,548,156	-	143,099	1,405,057	1,183,910	154,207	117,223	-	1,220,894	184,163	364,246			
5	Interior	54,500	-	54,500	-	28,540	-	28,540	-	-	-	25,960			
	TOTAL	2,842,640	-	822,600	2,020,040	2,149,786	211,758	673,201	-	1,688,343	331,696	692,853			
	Previous Year	3,147,713	-	305,073	2,842,640	1,947,513	489,524	287,251	-	2,149,786	692,853	1,200,199			

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