

Small Scale Sustainable Infrastructure Development Fund

(A Company incorporated under Section 8 of the Companies Act, 2013)

No. 18, 1st Floor, SCHCBS Layout, 23rd Main, 8th Cross, Opp. RV Dental College,

J.P. Nagar 2nd Phase, Bangalore - 560 078

BALANCE SHEET

As at 31.03.2020

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
I. EQUITY & LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2	37,104,320	37,104,320
(b) Reserves & Surplus	3	(28,099,637)	(24,545,621)
2. Non Current Liabilities			
(a) Long-term provisions	4	1,163,934	922,427
3. Current Liabilities			
(a) Trade payables	5	177,470	680,184
(b) Other Current Liabilities	6	582,362	884,910
TOTAL		10,928,450	15,046,220
1. Non-Current Assets			
(a) Fixed Assets			
- Property, Plant & Equipment	7	692,853	1,200,200
(b) Long-term Loans and Advances	8	1,517,539	2,243,353
(c) Other Non-current Assets	9	252,300	252,300
2. Current Assets			
(a) Cash & cash equivalents	10	7,783,174	7,327,346
(b) Short-term Loans and Advances	11	57,638	155,340
(c) Other Current Assets	12	624,947	3,867,681
TOTAL		10,928,450	15,046,220
3. Contingent Liability	13	-	-
Company Overview & Significant Accounting Policies	1		
The Notes referred to above form an integral part of the Balance Sheet			

As per our report of even date

For Ramesh Ashwin & Karanth
Chartered Accountants
FRN: 010680S

Prashanth Karanth
Partner
M.N.214235

Place: Bangalore
Date: 09-09-2020

For and on behalf of the Board

R. Gangaiah
Gangaiah Bollempalli
Additional Director
DIN : 08679089

Somak Biman Ghosh
Director
DIN: 01092116

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Income & Expenditure Account

For the year ending 31.03.2020

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
I Revenue from Operations	13	8,819,447	33,184,972
II Other Income	14	232,008	518,568
III Total Revenue (I+II)		<u>9,051,455</u>	<u>33,703,541</u>
- Project Expenses	15	7,985,393	24,362,651
- Employee Benefit Expenses	16	2,679,925	4,561,315
- Finance Costs	17	12,957	28,906
- Depreciation and amortization expenses	6	489,524	929,705
- Other Expenses	18	1,419,849	2,634,472
IV Total Expenses		<u>12,587,648</u>	<u>32,517,049</u>
V Excess of Income Over Expenditure before Exceptional Items (III-IV)		<u>(3,536,193)</u>	<u>1,186,492</u>
VI Less '-Exceptional Items	19	17,823	11,398
VII Excess of Income Over Expenditure after exceptional items before taxes (V- VII)		<u>(3,554,015)</u>	<u>1,175,094</u>
VIII Tax Expenses			
- Current Tax		-	-
- Deferred Tax (net)		-	-
IX Excess of Income Over Expenditure after taxes (VII-VIII)		<u>(3,554,015)</u>	<u>1,175,094</u>

The Notes referred to above form an integral part of the Balance Sheet

As per our report of even date

For Ramesh Ashwin & Karanth
Chartered Accountants
FRN: 0106805

Prashanth Karanth
Partner
M.N.214235



For and on behalf of the Board

B. Gangaiah
Gangaiah Bollempalli
Additional Director
DIN : 08679089

Somak Biman Ghosh
Director
DIN: 01092116

Place: Bangalore
Date: 09-09-2020

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Notes Forming Part Of Balance Sheet

2 SHARE CAPITAL

(Amount in Rupees)

Particulars	As at March 31, 2020	As at March 31, 2019
Authorized capital	40,000,000	40,000,000
40,00,000 equity shares of Rs.10 each		
Issued, subscribed and paid up capital	37,104,320	37,104,320
37,10,432 Equity Shares of Rs.10/- each fully paid-up	37,104,320	37,104,320

2.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period:

Particulars	Financial year 2019-20 (Units in Nos.)	Financial year 2019-20 (Amount in rupees)	Financial year 2018-19 (Units in Nos.)	Financial year 2018-19 (Amount in rupees)
Number of shares outstanding as at the beginning of the financial year (April 01)	3,710,432	37,104,320	3,710,432	37,104,320
Add: Increase in number of shares during the year				
- Fresh issue of shares	3,710,432	37,104,320	3,710,432	37,104,320
Less: Reduction in number of shares during the year				
- Redemption of shares			-	-
- Forfeiture of shares				
Number of shares outstanding as at the Close of the financial year (March 31)	3,710,432	37,104,320	3,710,432	37,104,320

2.2 The Company has only one class of equity share having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

2.3 Details of Shares held by Holding Company

Particulars	As at 31 March 2020		As at 31 March 2019	
	No. of Shares held	Amount in Rupees	No. of Shares held	Amount in Rupees
SSIDF - US	3,700,432	37,004,320	3,700,432	37,004,320

2.4 Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31 March 2020		As at 31 March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
SSIDF-US & KARANTH	3,700,432	99.73%	3,700,432	99.73%



R. Sengupta

Small Scale

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NOTES FORMING PART OF FINANCIAL STATEMENTS

The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

Particulars	As at 31.03.2020	As at 31.03.2019
Note 3 RESERVES & SURPLUS		
Opening Balance	(24,545,621)	(25,720,715)
Add: Income over Expenditure for the year	(3,554,015)	1,175,094
Total	(28,099,637)	(24,545,621)
Note 4 Long-term provisions		
Provision for employee benefits		
- Gratuity	1,163,934	922,427
Total	1,163,934	922,427
Note 5 Trade Payables		
-Total outstanding dues of micro enterprise and small enterprise	-	-
-Total outstanding dues of creditors other than micro enterprise and small enterprise	177,470	680,184
	177,470	680,184
Note 6 Other Current Liabilities		
- Audit Fees Payable	90,000	90,000
- GST Payable	1,080	-
- EPF Payable	26,818	26,818
- Electricity Payable	2,657	1,340
- Professional Tax Payable	1,400	1,400
- Salary Payable	349,943	602,524
- TDS Payable	108,100	145,546
- Telephone & Internet Charges Payable	3,648	2,708
- Water Charges Payable	658	-
- Kotak Bank Credit Card	(1,942)	14,574
Total	582,362	884,910
Note 8 Long Term Loans & Advances		
- Project related Loans		
- Kumar M	-	105,728
- Madakari Souharda Sahakari Limited	300,000	500,000
- The Batti Ghar Foundation	185,503	185,503
- Pragathi Mitra Siddapura-Loan	700,000	700,000
- Guarantee FD - Salugatte	300,000	300,000
- Guarantee FD - Pragathi Mitra Siddapura	32,036	452,122
Total	1,517,539	2,243,352
Note 9 Other Non-current Assets		
- Others		
- Rent Deposit	250,000	250,000
- Telephone Deposit	2,300	2,300
Total	252,300	252,300



R. Jaganath

Sunanda Chandra

(A Company incorporated under Section 8 of the Companies Act, 2013)

NOTES FORMING PART OF FINANCIAL STATEMENTS

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Note 11 Short Term Loans & Advances

Note 12 Other Current Assets

Note 13 Contingent Liability

B. Fongard

Small birds



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Particulars	As at 31.03.2020	As at 31.03.2019
Note 13 Revenue From Operations		
- Grant from S3IDF - US	7,569,730	12,271,559
- Grant from Azim Premji Phil.. Inti.. Pvt. Ltd.	348,250	261,376
- Grant from Plastic for Change	-	880,872
- Grant from USAID - Clean Project	36,298	16,525,822
- Grant from NSKFDC	124,000	124,000
- Grant from CII	380,125	-
- Interest received on Project Loans	120,594	44,980
- Income from Subscription	6,000	23,669
- Revolving Fund Income	-	2,546,330
- Grant from Others	234,450	506,364
	8,819,447	33,184,972
Note 14 Other Income		
- Guarantee Fee received	-	8,900
- Interest on FD	92,122	189,803
- Interest on Guarantee FD	-	32,036
- Interest on SB A/c	6,685	30,884
- Interest on IT Refund	11,994	-
- Liability no longer receivable/payable	54,868	256,217
- Miscellaneous income	66,339	-
- Profit on foreign exchange	-	729
	232,008	518,568
Note 15 Project Expenses		
- PFC Project Expenses	-	963,691
- ACC Project Expenses	-	206,404
- HO Project Expenses	558,848	1,050,986
- NSKFDC Project Expenses	136,719	-
- CII Project Expenses	472,232	-
- APPI Project Expenses	192,905	-
- International Foundation Project Expenses	450,110	-
- Impact Project Expenses	44,372	-
- Access to Finance	-	50,609
- Information Hub	-	2,454,323
- Stakeholders Engagement	-	1,059,753
- Skills & Technology	-	3,139,148
- Technology	-	3,502,378
- Video Charging Expenses	-	209,500
- Project Salary Expenses	6,130,207	11,725,859
	7,985,393	24,362,651

R. Jaganath

Sunakshin



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Particulars	As at 31.03.2020	As at 31.03.2019
Note 16 Employee Benefit Expenses		
- Salary & Other Benefits	2,354,279	3,759,468
- Staff Insurance	12,004	-
- Gratuity	241,507	335,275
- Staff Welfare	72,135	466,572
	2,679,925	4,561,315
Note 17 Finance Costs		
- Bank Charges	12,957	28,906
	12,957	28,906
Note 18 Other Expenses		
- Payment to Auditors		
- for Statutory Audit	90,000	90,000
- for other services	11,940	52,500
- Computer Maintenance	-	7,434
- Conference, Meals & Meetings	6,656	75,241
- Electricity & Water Charges	25,179	136,601
- GST Expenses	46,622	-
- Miscellaneous Expenses	68,653	-
- Office Maintenance	80,271	111,634
- Office Rent	550,200	1,415,310
- Postage & Courier	1,319	5,832
- Printing & Stationery	10,574	60,870
- Professional & Consultant Charges	38,920	341,765
- Rates & Taxes	99,900	22,349
- Repairs & Maintenance	22,862	27,056
- Insurance Expenses	3,493	3,571
- Incorporation Expenses	-	60,000
- Interest & Late fees	9,337	-
- Internal Audit Fees	118,000	-
- Telephone & Internet Charges	45,646	73,572
- Travelling & Conveyance Expenses	6,540	139,410
- News Paper & Periodicals	2,200	3,469
- Loss on Foreign Exchange difference	-	7,857
- No Longer Receivable	181,536	-
	1,419,849	2,634,472
Note 19 Exceptional Items		
- Assets Written Off	17,823	11,398
	-	-

R. Jangam



Small Scale Sustainable Infrastructure Development Fund

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(Registered under Section 8 of the Companies Act, 2013)

CIN: U85320KA2003PTC032277

Cash flow statement for the year ended 31 March, 2020

Particulars	(Amount in Rs)	
	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A. Cash flow from operating activities		
Net Profit before taxation	(3,554,015)	1,175,094
Depreciation and amortization	489,524	929,705
Fixed assets written off	17,823	11,398
Interest received	(98,807)	(220,687)
Operating profit before working capital changes	(3,145,476)	1,895,511
Changes in working capital		
(Increase) / Decrease in short-term loans and advances	97,702	159,422
(Increase) / Decrease in long-term loans and advances	725,814	(1,717,539)
(Increase) / Decrease in other current assets	3,242,734	(3,499,473)
(Increase) / Decrease in other non current assets	-	450,000
Increase/(Decrease) in other non current liabilities	241,507	(2,211,055)
Increase/(Decrease) in trade payables	(502,714)	680,184
Increase/(Decrease) in other current liabilities	(302,548)	(2,289,850)
Net change in working capital	3,502,496	(8,428,311)
Cash generated from operations	357,020	(6,532,800)
Direct taxes paid	-	-
Net Cash from / (Used in) operating activities (A)	357,020	(6,532,800)
B. Cash flow from investing activities		
Purchase of fixed assets	-	(55,983)
Sale of fixed assets	-	-
Investment in fixed deposits	(1,153,035)	(1,979,673)
Fixed Deposits Redeemed	1,105,577	2,887,971
Interest received	98,807	220,687
Net cash from / (used in) investing activities (B)	51,349	1,073,002
C. Cash flow from financing activities		
Net cash from / (used in) financing activities (C)	-	-
Net Increase/(Decrease) in cash and cash equivalents during the year (A+B+C)	408,369	(5,459,798)
Cash and cash equivalents at the beginning of the year	5,884,935	11,344,733
Cash and cash equivalents at the end of the year	6,293,304	5,884,935

See accompanying notes forming part of the financial statements

In terms of our report attached

For Ramesh Ashwin & Karanth

Chartered Accountants

Firm Reg No. 010680S

(Signature)
Prashanth Karanth
Partner
M. No: 214235



For and on Behalf of the Board of Directors

(Signature)
Gangaiah Bollempalli
Additional Director
DIN: 08679089

(Signature)
Somak Biman Ghosh
Director
DIN: 01092116

Place: Bangalore

Date: 09-09-2020

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NOTES FORMING PART OF FINANCIAL STATEMENTS

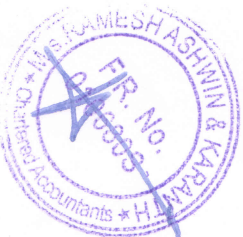
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Note 20

Sl. No.	Name of the Related Party	Relationship	Nature of Transactions	Volume of Transactions in Rs.	
				2019-20	2018-19
1	Samit Aich	Chief Executive Officer (Key Management personnel)	Remuneration Paid	3,914,720	3,800,700

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Note 7 Fixed assets

Sl.NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		AS ON 01.04.2019	ADDITIONS DURING THE YEAR	DISPOSAL/WRITE OFF DURING THE YEAR	AS ON 31.03.2020	AS ON 01.04.2019	FOR THE YEAR	ADJUSTMENTS DURING THE YEAR	ADJUSTMENTS DUE TO DISCONTINUED OPERATION	AS ON 31.03.2020	AS ON 31.03.2019
1	Property, plant & Equipment										
2	Furniture & Fixtures	672,860	-	-	672,860	328,822	89,587	-	-	418,409	254,450
3	Plant & Machinery	17,702	-	3,152	14,550	11,739	2,233	2,090	-	11,882	2,668
4	Computers & Softwares	806,851	-	254,277	552,574	667,460	81,954	242,369	-	507,045	45,529
5	Office Equipments	1,595,800	-	47,644	1,548,156	920,097	306,605	42,792	-	1,183,910	364,246
	Interior	54,500	-	-	54,500	19,395	9,145	-	-	28,540	25,960
	TOTAL	3,147,713	-	305,073	2,842,640	1,947,513	489,524	287,251	-	2,149,786	692,853
	Previous Year	3,377,337	55,983	285,607	3,147,713	1,292,017	929,705	274,209	-	1,947,513	1,200,199
											2,085,319

R. Sengupta

Small Scale Sustainable Infrastructure Development Fund

