

## Small Scale Sustainable Infrastructure Development Fund

(A Company incorporated under Section 8 of the Companies Act, 2013)  
No. 18, 1st Floor, SCHCBS Layout, 23rd Main, 8th Cross, Opp. RV Dental College,  
J.P. Nagar 2nd Phase, Bangalore - 560 078

### BALANCE SHEET

As at 31.03.2018

Particulars	Note No.	As at 31.03.2018	As at 31.03.2017
<b>I. EQUITY &amp; LIABILITIES</b>			
1. Shareholders' Funds			
(a) Share Capital	2	37,104,320	37,104,320
(b) Reserves & Surplus	3	(25,720,715)	(26,301,088)
2. Non Current Liabilities			
(a) Other non current liabilities	4	3,130,319	3,196,742.00
3. Current Liabilities			
(a) Other Current Liabilities	5	3,177,923	446,099
<b>TOTAL</b>		<b>17,691,847</b>	<b>14,446,073</b>
1. Non-Current Assets			
(a) Fixed Assets	6		
- Tangible Assets		2,085,320	319,983
(b) Other Non-current Assets	7	702,300	432,300
2. Current Assets			
(a) Cash & cash equivalents	8	13,695,443	8,670,305
(b) Short-term Loans and Advances	9	180,481	318,462
(c) Short-term Loans and Advances	10	660,095	1,385,498
(d) Other Current Assets	11	368,209	3,319,525
<b>TOTAL</b>		<b>17,691,847</b>	<b>14,446,073</b>
3. Contingent Liability	12	420,086	506,250
Significant Accounting Policies	1		
The Notes referred to above form an integral part of the Balance Sheet			

As per our report of even date

For Ramesh Ashwin & Karanth  
Chartered Accountants  
FRN: 010680S

Prashanth Karanth  
Partner  
M.N.214235



For and on behalf of the Board

Woshi  
Veena Ramrao Joshi  
Director  
DIN : 07616034

Somak Biman Ghosh  
Somak Biman Ghosh  
Director  
DIN: 01092116

Place: Bangalore  
Date: 03.09.2018

(A Company incorporated under Section 8 of the Companies Act, 2013)

J.P. Nagar 2nd Phase, Bangalore - 560 078

## Notes Forming Part Of Balance Sheet

Particulars	(Amount in Rupees)	
	As at March 31, 2018	As at March 31, 2017
<b>Authorized capital</b>		
40,00,000 equity shares of Rs.10 each	40,000,000	40,000,000
<b>Issued, subscribed and paid up capital</b>		
37,10,432 Equity Shares of Rs.10/- each fully paid-up	37,104,320	37,104,320
	<b>37,104,320</b>	<b>37,104,320</b>

2.1 reconciliation of shares outstanding at the beginning and at the end of the reporting period:

Particulars	Financial year 2017-18 (Units in Nos.)	Financial year 2017-18 (Amount in rupees)	Financial year 2016-17 (Units in Nos.)	Financial year 2016-17 (Amount in rupees)
Number of shares outstanding as at the beginning of the financial year (April 01)	3,710,432	37,104,320	3,710,432	37,104,320
Add: Increase in number of shares during the year				
- Fresh issue of shares				
Less: Reduction in number of shares during the year				
- Redemption of shares	3,710,432	37,104,320	3,710,432	37,104,320
- Forfeiture of shares			-	-
Number of shares outstanding as at the Close of the financial year (March 31)	3,710,432	37,104,320	3,710,432	37,104,320

Disclosures to made:

Terms and rights attached is to be disclosed separately for equity and preference shares and for each class of share capital within equity and preference shares

2.2 The Company has only one class of equity share having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

### 2.3 Details of Shares held by Holding Company

Particulars	As at 31 March 2018		As at 31 March 2017	
	No. of Shares held	Amount in Rupees	No. of Shares held	Amount in Rupees
S3IDF - US	3,700,432	37,004,320	3,700,432	37,004,320

## 2.4 Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31 March 2018		As at 31 March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
S3IDF - US	3,700,432	99.73%	3,700,432	99.73%

Answer:

NO. 100  
F. R. 6805



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### NOTES FORMING PART OF FINANCIAL STATEMENTS

The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

Particulars	As at 31.03.2018	As at 31.03.2017
<b>Note 3 Surplus</b>		
Opening Balance	(26,301,088)	(30,168,133)
Add: Net profit/(loss) for the year	580,372	3,867,045
Add: Adjustment due to Depreciation (Refer Note: 19)	-	-
Closing Balance	(25,720,715)	(26,301,088)
<b>Note 4 Other non current liabilities</b>		
- Gratuity Payable	583,989	650,412
- Revolving Fund	2,546,330	2,546,330
	3,130,319	3,196,742
<b>Note 5 Other Current Liabilities</b>		
- Audit Fees Payable	90,000	97,200
- Gratuity Payable	3,163	2,595
- GST Payable	1,928,747	
- EPF Payable	62,827	45,361
- Expenses payable	105,475	57,631
- Liability for Expenses	3,565	-
- Professional Tax Payable	1,600	1,200
- Project Creditors Payables	81,252	71,147
- Salary Payable	559,565	-
- TDS Payable	324,230	135,740
- Telephone & Internet Charges Payable	1,403	4,003
- Kotak Bank Credit Card	16,096	31,222
Total	3,177,923	446,099
<b>Note 7 Other Non-current Assets</b>		
- Others		
- Rent Deposit	700,000	430,000
- Telephone Deposit	2,300	2,300
	702,300	432,300
<b>Note 8 Cash &amp; Cash Equivalents</b>		
- Balance With Banks		
- Syndicate Bank 6094	582,847	194,757
-Kotak Mahindra Bank	76,834	52,786

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Particulars	As at 31.03.2018	As at 31.03.2017
- Syndicate Bank	8,767,597	206,345
- Kotak Mahindra Bank (Clean)	1,292,694	2,683,710
- Kotak Mahindra Bank (Clean Non FCRA)	595,174	446,234
- Others (Fixed Deposits)		
- ICICI Bank	-	14,174
- Syndicate Bank (Bangalore)	2,023,126	4,751,569
- Kotak Mahindra Bank	308,902	311,551
- Accrued Interest on FD's	18,681	538
- Cash on hand	29,587	8,641
<b>Total</b>	<b>13,695,443</b>	<b>8,670,305</b>

### Note 9 Short Term Loans & Advances

- Project related Loans		
- Subbamma	61,685	100,000
- Mansoor-Project Loan	61,193	122,097
- Annamma-DWCC	57,603	96,365
<b>Total</b>	<b>180,481</b>	<b>318,462</b>

### Note 10 Long Term Loans & Advances

- Project related Loans		
- Kumar M	105,728	145,728
- Project A258	-	500,000
- Aadhar Mahila Udyog	97,769	135,885
- Syaid Hussain	36,512	54,704
- Krishna A-Project No.A278 DWCC	-	42,931
- Guarantee FD - Pragathi Mitra Siddapura	420,086	506,250
<b>Total</b>	<b>660,095</b>	<b>1,385,498</b>

### Note 11 Other Current Assets

- Prepaid Expenses	17,178	35,454
- Project under process S3IDF USA	-	3,100,000
- Staff & Salary Advance	380	-
- Project & Travel Advance	166,959	1,380
- Tax deducted at Source	183,692	182,691
<b>Total</b>	<b>368,209</b>	<b>3,319,525</b>

### Note 12 Contingent Liability

- Gurantee Given to Pragati Mitra North Canara Farmers Producer Company Ltd

**Total**

420,086	-
<b>420,086</b>	<b>-</b>

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### Income & Expenditure Account

For the year ending 31.03.2018

Particulars	Note No.	As at 31.03.2018	As at 31.03.2017
I Revenue from Operations	13	27,313,165	26,469,101
II Other Income	14	445,403	479,195
III Total Revenue (I+II)		<u>27,758,569</u>	<u>26,948,296</u>
- Project Expenses	15	16,866,833	11,941,605
- Employee Benefit Expenses	16	5,882,060	7,466,335
- Finance Costs	17	9,803	12,224
- Depreciation and amortization expenses	7	617,012	366,469
- Other Expenses	18	3,801,362	3,237,369
IV Total Expenses		<u>27,177,070</u>	<u>23,024,001</u>
V Excess of Income Over Expenditure before Exceptional Items (III-IV)		<u>581,498</u>	<u>3,924,294</u>
VI Less '-Exceptional Items	19	1,126	57,249
VII Excess of Income Over Expenditure after exceptional items before taxes (V- VII)		580,372	3,867,045
VIII Tax Expenses			
- Current Tax		-	-
- Deferred Tax (net)		-	-
IX Excess of Income Over Expenditure after taxes (VII-VIII)		<u>580,372</u>	<u>3,867,045</u>

The Notes referred to above form an integral part of the Balance Sheet

As per our report of even date

For Ramesh Ashwin & Karanth  
Chartered Accountants  
FRN: 010680S

Prashanth Karanth  
Partner  
M.N.214235

Place: Bangalore  
Date: 03.09.2018



For and on behalf of the Board

*V Joshi*  
Veena Ramrao Joshi  
Director  
DIN : 07616034

*Somak Ghosh*  
Somak Biman Ghosh  
Director  
DIN: 01092116



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Particulars	As at 31.03.2018	As at 31.03.2017
<b>Note 13 Revenue From Operations</b>		
- Grant from S3IDF - US	8,479,174	9,100,000
- Grant from Shakthi - Clean Project	-	2,939,205
- Grant from Shakthi Loges - Clean Project	-	39,383
- Grant from American Chemistry Council	-	649,464
- Grant from Plastic for Change	347,804	623,961
- Grant from TCG - Clean Project	-	3,109
- Grant from USAID - Clean Project	18,300,219	10,655,423
- Grant from INREM	-	130,921
- Interest received on Project Loans	52,688	71,380
- Income from Subscription	115,630	212,000
- Grant from Tata Trust	-	476,367
- Grant from World Bank	-	494,529
- Grant from UN Foundation	-	1,019,688
- Revolving Fund Income	-	53,670
- Donation Received	-	-
	<b>27,295,515</b>	<b>26,469,101</b>
<b>Note 14 Other Income</b>		
- Guarantee Fee received	9,380	4,050
- Interest on FD	315,928	435,297
- Interest on SB A/c	114,187	31,307
- Interest on IT Refund	503	-
- Liability no longer receivable/payable	-	1,786
- Miscellaneous income	5,376	6,755
- Profit on sale of foreign exchange	29	-
	<b>445,403</b>	<b>479,195</b>
<b>Note 15 Project Expenses</b>		
- PFC Project Expenses	646,110	182,570
- ACC Project Expenses	355,508	53,099
- HO Project Expenses	5,497,051	4,323,289
- TCG Project Expenses	-	754,800
- Access to Finance	1,162,776	431,651
- Information Hub	2,555,638	2,089,936
- Policy Advocacy	706,997	1,444,866
- Skills & Technology	321,804	2,378,216
- Technology	1,651,038	256,506
- INREM Exp	-	26,672
- Project Salary Expenses	3,170,943	-
- Return of Unspent Grant	798,968	-
	<b>16,866,833</b>	<b>11,941,605</b>



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Particulars	As at 31.03.2018	As at 31.03.2017
<b>Note 16 Employee Benefit Expenses</b>		
- Salary & Other Benefits	5,756,178	7,398,312
- Staff Insurance	17,823	14,073
- Staff Welfare	108,059	53,950
	<u>5,882,060</u>	<u>7,466,335</u>
<b>Note 17 Finance Costs</b>		
- Bank Charges	9,803	12,224
	<u>9,803</u>	<u>12,224</u>
<b>Note 18 Other Expenses</b>		
- Payment to Auditors		
- for Statutory Audit	90,000	106,200
- for other services	50,875	-
- Computer Maintenance	-	20,687
- Conference, Meals & Meetings	90,822	561,560
- Electricity & Water Charges	63,801	34,755
- Office Maintenance	204,430	131,623
- Office Rent	1,830,564	1,133,312
- Postage & Courier	13,829	26,178
- Printing & Stationery	53,928	48,882
- Professional & Consultant Charges	841,041	144,200
- Rates & Taxes	110,150	36,166
- Repairs & Maintenance	63,968	22,819
- Insurance Expenses	5,360	5,357
- Telephone & Internet Charges	39,978	127,638
- Travelling & Conveyance Expenses	335,015	703,629
- Bad Debts	-	12,009
- News Paper & Periodicals	3,500	2,899
- Brokerage & Commission Charges	-	25,000
- Loss on Foreign Exchange difference	3,809	2,000
- Loss on sale of Fixed Assets	-	92,453
- No Longer Receivable	292	-
	<u>3,801,362</u>	<u>3,237,369</u>
<b>Note 19 Exceptional Items</b>		
- Loss from Discontinuing Operations	-	-
- Assets Written Off	1,126	57,249
	<u>1,126</u>	<u>57,249</u>



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## Note 6 Fixed assets

SL.NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		AS ON 01.04.2017	ADDITIONS DURING THE YEAR	DISPOSAL/WRITE OFF DURING THE YEAR	AS ON 31.03.2018	AS ON 01.04.2017	FOR THE YEAR	ADJUSTMENTS DURING THE YEAR	ADJUSTMENTS DUE TO DISCONTINUED OPERATION	AS ON 31.03.2018	AS ON 01.04.2017
1	Furniture & Fixtures	280,538	409,960	-	690,498	135,247	89,650	-	-	224,897	465,601
2	Plant & Machinery - UPS & Camera	51,926	17,702	-	69,628	41,599	13,236	-	-	54,835	14,793
3	Computers & Softwares	577,995	431,264	17,879	991,380	443,157	220,725	16,752	-	647,130	344,250
4	Office Equipment	101,281	1,470,050	-	1,571,331	71,754	286,328	-	-	358,082	1,213,249
5	Interior	-	54,500	-	54,500	-	7,073	-	-	7,073	47,427
	TOTAL	1,011,740	2,383,476	17,879	3,377,337	691,757	617,012	16,752	-	1,292,017	2,085,320
											319,983

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