

# Small Scale Sustainable Infrastructure Development Fund

(A Company incorporated under Section 25 of the Companies Act, 1956)

No 690, 15th Cross, 100ft Ring Road

J.P. Nagar 2nd Phase, Bangalore - 560 078

## BALANCE SHEET

As at 31.03.2015

Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
<b>I. EQUITY &amp; LIABILITIES</b>			
1. Shareholders' Funds			
(a) Share Capital	2	37,104,320	37,104,320
(b) Reserves & Surplus	3	(28,518,427)	(28,822,802)
2. Non Current Liabilities			
(a) Long Term Borrowings	4	765,000	-
2. Current Liabilities			
(a) Other Current Liabilities	5	31,458,593	9,288,247
<b>TOTAL</b>		<b>40,809,487</b>	<b>17,569,765</b>
<b>II. ASSETS</b>			
1. Non-Current Assets			
(a) Fixed Assets			
- Tangible Assets	6	1,169,368	828,231
(c) Other Non-current Assets	7	709,300	525,000
2. Current Assets			
(a) Cash & cash equivalents	8	32,447,140	12,424,738
(b) Short-term Loans and Advances	9	6,218,224	3,667,855
(c) Other Current Assets	10	265,455	123,941
<b>TOTAL</b>		<b>40,809,487</b>	<b>17,569,765</b>
Significant Accounting Policies	1		

The Notes referred to above form an integral part of the Balance Sheet

As per our report of even date

For Ravi & Shrihari  
Chartered Accountants  
FRN: 006001S

K.S.Ravi  
Partner  
M.N.200153



For and on behalf of the Board

*T. S. Sankar*  
Director

*S. Mahalingam*  
Director

Place: Bangalore  
Date: 1.9.15



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## Income & Expenditure Account

For the year ending 31.03.2015

Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
I Revenue from Operations	11	28,392,112	20,614,112
II Other Income	12	447,344	581,575
III Total Revenue (I+II)		<u>28,839,456</u>	<u>21,195,687</u>
IV Expenses			
- Cost of Materials		-	-
- Employee Benefit Expenses	13	6,529,244	5,340,120
- Finance Costs	14	15,376	20,886
- Depreciation and amortization expenses	7	420,460	134,239
- Other Expenses	15	21,499,229	17,581,078
- loss on Sale of Assets			20,334
Total Expenses		<u>28,464,308</u>	<u>23,096,657</u>
V Excess of Income Over Expenditure before Exceptional Items (III-IV)		375,148	(1,900,970)
Less '-Exceptional Items	16	4,225	381,354
VI Excess of Income Over Expenditure after exceptional items before taxes (III-IV)		370,923	(2,282,324)
VII Tax Expenses			
- Current Tax		-	-
- Deferred Tax (net)		-	-
VII Excess of Income Over Expenditure after taxes (V+VI)		<u>370,923</u>	<u>(2,282,324)</u>

The Notes referred to above form an integral part of the Balance Sheet

As per our report of even date

For Ravi & Shrihari  
Chartered Accountants  
FRN: 006001S

K.S.Ravi  
Partner  
M.N.200153



For and on behalf of the Board

*T. L. Sankar*  
Director

*Sumakshuh*  
Director

Place: Bangalore

Date: 1.9.15



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### NOTES FORMING PART OF FINANCIAL STATEMENTS

The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

Particulars	As at 31.03.2015		As at 31.03.2014	
<b>Note 2 SHARE CAPITAL</b>				
<b>Note 2.1</b>				
<u>Authorised</u>				
40,00,000 Equity Shares of Rs.10/- each	40,000,000		40,000,000	
(P.Y. 40,00,000 Equity Shares of Rs.10/- each)				
<u>Issued, Subscribed &amp; Paid-up</u>				
37,10,432 Equity Shares of Rs.10/- each fully paid-up	37,104,320		37,104,320	
(P.Y. 37,10,432 Equity Shares of Rs.10/- each fully paid-up)				
<b>Total</b>	37,104,320		37,104,320	
<b>Note 2.2</b>				
Reconciliation of Number of Shares Outstanding				
<b>Particulars</b>	<b>Number</b>	<b>Amount</b>	<b>Number</b>	<b>Amount</b>
Shares Outstanding at the beginning of the year	3,710,432	37,104,320	3,710,432	37,104,320
Shares Issued during the year	-	-	-	-
Shares Bought back during the year	-	-	-	-
Shares Outstanding at the end of the year	3,710,432	37,104,320	3,710,432	37,104,320
<b>Note 2.3</b>				
Shareholders holding of Equity Shares for more than 5%				
<b>Name of the Shareholder</b>	<b>No.of shares held</b>	<b>% of Holding</b>	<b>No.of shares held</b>	<b>% of Holding</b>
S3IDF - US	3,700,432	99.73%	3,700,432	99.73%
<b>Note 3 RESERVES &amp; SURPLUS</b>				
<b>Surplus</b>				
Opening Balance				
Add: Net profit/(loss) for the year	(28,822,802)		(26,540,479)	
Add: Adjustment due to Depreciation (Refer Note: 19)	370,923		(2,282,323)	
<b>Closing Balance</b>	(28,518,427)		(28,822,802)	
<b>Note 4 Long Term Borrowings</b>				
Loans from Directors	765,000		-	
	765,000		-	
<b>Note 5 Other Current Liabilities</b>				
- Audit Fees Payable	171,000		153,540	
- ESI Payable	8,432		-	
- EPF Payable	74,798		-	
- Professional Tax Payable	3,050		2,200	
- Project Under Progress	27,985,549		8,763,524	
- Revolving Fund	2,330,000		-	
- Project Creditors Payables	586,661		143,872	
- Service Tax Payable	4,828		1,719	
- Salary Payable	216,576		69,294	
- Project Advances Payable	-		2,716	
- TDS Payable	75,254		75,081	
- Rent Payable	-		59,000	
- Electricity Charges Payable	300		16,209	
- Telephone & Internet Charges Payable	2,145		1,092	
<b>Total</b>	31,458,593		9,288,247	



*T. A. Sankar*

*Sunakshin*



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Particulars	As at 31.03.2015	As at 31.03.2014
<b>Note 7 Other Non-current Assets</b>		
- Others		
- Rent Deposit	707,000	525,000
- Telephone Deposit	2,300	
	<u>709,300</u>	<u>525,000</u>
<b>Note 8 Cash &amp; Cash Equivalents</b>		
- Balance With Banks		
- Syndicate Bank 6094	18,601	32,667
- HDFC Bank	12,117	30,626
- ICICI Bank	-	1,126,795
- ICICI Bank	182,583	1,404,214
- Punjab National Bank	-	5,138
- Syndicate Bank	915,864	24,303
- Dena Bank- Nampalli	10,054	24,370
- Dena Bank- Mohalla	18,420	42,793
- SHB Vidyut Soudh Branch	57,199	174,181
- Syndicate Bank-GIZ	-	8,577
- Syndicate Bank-DEON	487,862	5,176,444
- Syndicate Bank-SDC	715,020	998,552
- Yes Bank	30,522	43,907
- Syndicate 6100(TCG)	879,058	747,712
- Syndicate 5840(GIZ)	18,125	-
- Kotak Mahindra Bank (Clean)	10,233,094	-
- Others (Fixed Deposits)		
- ICICI Bank	17,080	15,808
- Indian Bank - Badravathi - (A192)	12,009	11,250
- Project A185a	33,524	33,524
- Punjab National Bank (A150a2) PR 4459	-	10,519
- Punjab National Bank (A150b)	-	12,586
- SBM Mysore (A160d)	232,932	232,932
- Syndicate Bank ( Bangalore)	16,146,092	2,244,334
- DWCC	100,000	-
- Manipur Rural Bank	500,000	-
- Rajasthan Marudhara Gramin Bank	200,000	-
- State Bank of India	1,500,000	-
- Accrued Interest on FD's	90,622	1,012
- Cash on hand	36,362	22,495
<b>Total</b>	<u>32,447,140</u>	<u>12,424,738</u>



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Particulars	As at 31.03.2015	As at 31.03.2014
<b>Note 9 Short Term Loans &amp; Advances</b>		
- Other loans & advances		
- Project Receivables	1,303,328	1,124,876
- Project Advances to suppliers	1,340,698	75,332
- Project related Loans		
- Kumar M	211,608	-
- Project A258	500,000	1,000,000
- Project A260 - PGB Aralihalli	100,000	104,040
- Project A266- Sakhi Udyog Kendra	500,000	500,000
- Project A268 - Fluoride Project @ Madanapali	16,000	18,750
- Bimol Muduli	11,165	-
- Fluoride Project - FCRA	17,700	-
- Fluoride Project - Non FCRA	235,320	-
- Other Advances		
- Advance to Service Providers	-	24,857
- GUTS	1,982,406	820,000
<b>Total</b>	<b>6,218,224</b>	<b>3,667,855</b>
<b>Note 10 Other Current Assets</b>		
- Prepaid Expenses	31,865	3,048
- Staff & Salary Advance	75,153	11,200
- Project & Travel Advance	2,000	17,962
- Tax deducted at Source	64,706	-
- IT Refund Old	64,265	64,265
- IT Refund-13-14	27,467	27,467
<b>Total</b>	<b>265,455</b>	<b>123,942</b>



*T. S. Shrihari*

*Smakhhuh*



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Particulars	As at 31.03.2015	As at 31.03.2014
<b>Note 11 Revenue From Operations</b>		
- Donations	2,699,157	607,500
- Grant from S3IDF - US	969,611	2,199,775
- Grant from GIZ	4,117,537	5,593,460
- Grant from Deon	-	2,000,853
- Grant from MHT	-	2,237,216
- SDC, Mandate Money.	9,593,949	707,473
- MNRE Project Receipts	-	768,000
- Grant from Dr. Satish	53,558	139,836
- Grant from EADS	238,735	1,071,277
- Grant from TCG	4,656,530	3,933,746
- Grant from TCG - Clean Project	221,540	-
- Grant from USAID - Clean Project	2,304,629	-
- Grant from ICCO - Clean Project	1,787,412	-
- Grant from UNF	-	614,811
- Grant from IWMI	343,933	626,666
- Consultation/ Contract Fee	1,358,603	-
- Interest received on Loans	46,919	-
- Marketing Receipts	-	113,500
	<b>28,392,112</b>	<b>20,614,112</b>
<b>Note 12 Other Income</b>		
- Interest on Auto Sweep A/c	1,272	32,338
- Interest on FD	297,280	265,230
- Interest on SB A/c	103,077	64,149
- Interest on IT Refund	-	6,379
- Liability no longer payable	-	106,968
- Bad Debts recovered	1,000	106,511
- Miscellaneous income	44,715	(0)
	<b>447,344</b>	<b>581,575</b>
<b>Note 13 Employee Benefit Expenses</b>		
- Salary & Other Benefits	6,477,218	5,312,459
- Staff Insurance	10,175	4,085
- Staff Welfare	41,851	23,576
	<b>6,529,244</b>	<b>5,340,120</b>
<b>Note 14 Finance Costs</b>		
- Bank Charges	15,376	20,886
	<b>15,376</b>	<b>20,886</b>



*T. S. Saur*

*Sumaksh*



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### NOTES FORMING PART OF FINANCIAL STATEMENTS

The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

Particulars	As at 31.03.2015	As at 31.03.2014
<b>Note 15 Other Expenses</b>		
- Project Expenses	17,731,170	13,706,023
- Payment to Auditors as		
- Auditor	171,000	168,540
- for other services	-	5,618
- Advertisement	4,500	174,115
- Books & Periodicals	-	4,213
- Computer Maintenance	7,041	54,523
- Conference, Meals & Meetings	38,233	12,923
- Commission & brokerage	-	64,000
- Electricity & Water Charges	37,873	37,683
- Office Maintenance	147,722	155,364
- Office Rent	733,000	687,000
- Postage & Courier	19,738	16,490
- Printing & Stationery	82,478	69,323
- Professional & Consultant Charges	1,379,150	694,221
- Rates & Taxes	39,183	28,717
- Repairs & Maintenance	32,401	
- Insurance exp	24,468	14,423
- Telephone Charges	133,205	90,652
- Travelling & Conveyance Expenses	864,118	528,502
- Webhosting Charges	25,275	
- Prior Period expenses	-	200,000
- Bad Debts	28,674	868,747
	<b>21,499,229</b>	<b>17,581,078</b>

### Note 16 Exceptional Items

- Assets written off

4,225	381,354
<b>4,225</b>	<b>381,354</b>



*T. L. Laxmi*

*Sumakshini*



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No 690, 15th Cross, 100ft Ring Road

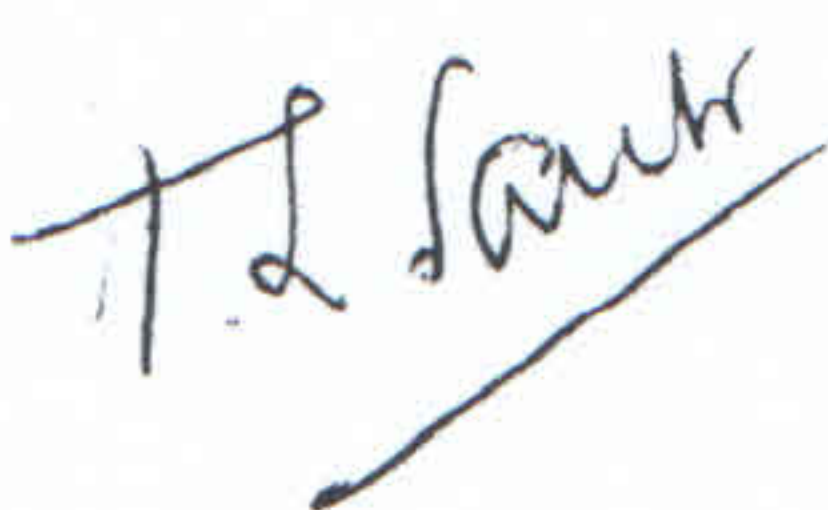
I.P. Nagar 2nd Phase, Bangalore - 560 078

## NOTES FORMING PART OF FINANCIAL STATEMENTS

The previous years figures have been re-grouped/re-classified wherever necessary to conform to the current position

### Note 17

Sl. No.	Name of the Related Party	Relationship	Nature of Transactions	Volume of Transactions in Rs.	
				2014-15	2013-14
1	Selco Foundation	Common Director (Harish Hande)	Grants Given	550,000	-
2	Avinash Krishnamurthy	Chief Operating Officer	Remuneration Paid	670,287	924,000
3	Harish Hande	Director	Consultancy Charges	450,000	-





19. In accordance with the requirements of Schedule II of the Companies Act, 2013, the Company has reassessed the useful lives of the depreciable assets. The depreciation for the year ended 31st March 2015 is higher by Rs. 66,748/- due to change in useful lives which has been charged to retained earnings as provided in Schedule II of the Companies Act, 2013.
20. There is no contingent liability as at the date of Balance Sheet.
21. Current Assets, Loans and Advances are subject to confirmation and have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.
22. Balances of Creditors and Debtors are subject to confirmation. Due to lack of information as to SSI Units in respect of Creditors, separate disclosure of amounts payable to SSI Units is not made.
23. Amounts mentioned in Financial Statements are rounded off to nearest rupee.
24. Previous year figures have been regrouped / rearranged wherever necessary to meet the current year classification.

For and on behalf of the Board of Directors

T. S. Saur

Director

S. Makhlur

Director

As per our report of even date  
For RAVI & SHRIHARI  
Chartered Accountants  
F.R.No.006001S



(K.S. Ravi)

Partner

M.No.200153

Place: Bangalore

Date: 1-9-15



## Small Scale Sustainable Infrastructure Development Fund

(A Company incorporated under Section 25 of the Companies Act, 1956)

No 690, 15th Cross, 100ft Ring Road

J.P. Nagar 2nd Phase, Bangalore - 560 078

### Note 6 Fixed assets

SL.NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
		ASON 01.04.2014	ADDITIONS DURING THE YEAR	ADJUSTMENTS DURING THE YEAR	AS ON 31.03.2015	AS ON 01.04.2014	FOR THE YEAR	AS ON 31.03.2015	AS ON 31.03.2014
Tangible Assets									
1	Furniture & Fixtures	349,266	297,933	(10,224)	636,975	146,714	90,866	228,395	202,552
2	Filing Cabinet	6,930	-	-	6,930	4,538	2,045	6,583	2,392
3	Office Equipment	116,296	177,299	(63,721)	229,874	29,004	67,170	35,639	87,292
4	Plant & Machinery -UPS & Camera	117,724	5,872	-	123,596	3,832	26,795	30,627	113,892
5	Computers & Softwares	595,937	289,850	-	885,787	173,834	297,669	471,503	422,103
6	Vehicles	-	61,416	-	1,077,767	-	2,462	58,954	-
TOTAL		1,186,153	832,370	(73,945)	2,960,929	357,922	487,008	775,210	828,231



*[Signature]*

*[Signature]*



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### FIXED ASSETS (Tangible) (As per Income Tax Act)

SL.NO.	PARTICULARS	RATE OF DEP	W.D.V. AS AT 01.04.2013	Delation of Assets	ADDITIONS		TOTAL AS AT 31.03.2014	DEPRECIATION FOR THE YEAR	W.D.V. as at 31.03.2014
					Used for more than 180 days	Used for less than 180 days			
1	Furniture & Electrical Fittings	10.00%	320,644	-	49,758	248,175	618,577	49449	569,128
2	Plant & Machinery, Motor Cars	15.00%	363,424	-	19,680	224,907	608,011	74334	533,677
3	Computer & Softwares	60.00%	1,056,120	-	55,200	234,650	1,345,970	737187	608,783
Total			1,740,188	-	124,638	707,732	2,572,558	860,970	1,711,588



*[Handwritten signature]*

*T. L. Sanku*



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*T. L. Sankar*

*Sumakshini*